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Investing in Innovation 2015 Speaker Series Drives Action for 'Better Growth, Better Climate' by Investors, Business Executives. Philanthropists. Policy Leaders

October 15, 2014, Atlanta - Chamber of Eco Commerce (CEC) - Eco Commerce Exchange (ECE) is now interviewing Speakers for the international 'Investing in Innovation for Better Growth, Better Climate' - 2015 Speaker Series.

A New Climate Economy report released by a commission of global leaders finds that governments and businesses can now improve economic growth and reduce their carbon emissions together. Rapid technological innovation and new investment in infrastructure are making it possible today to tackle climate challenges at the same time as improving economic performance.

The New Climate Economy report shows compelling evidence on how technological change is driving new opportunities to improve growth, create jobs, boost company profits and spur economic development. The report sends a clear message to government and private sector leaders: we can improve the economy and tackle climate challenge at the same time.

The Global Commission on the Economy and Climate comprises 24 leaders from government, business, finance and economics in 19 countries. A year-long study has been conducted by leading research institutes from Brazil, China, Ethiopia, India, South Korea, the United Kingdom and United States, advised by a panel of world-leading economists chaired by Lord Nicholas Stern.

<u>Better Growth, Better Climate: The New Climate Economy Report</u> was presented to governments and business and finance leaders at a global launch event at the UN headquarters, in New York City, attended by United Nations Secretary General Ban Ki-moon.

The report finds that over the next 15 years, about US \$90 trillion will be invested in infrastructure in the world's cities, agriculture and energy systems. The world has an unprecedented opportunity to drive investment in low-carbon growth, bringing multiple benefits including jobs, health, business productivity and quality of life.

Through Low-carbon investment we can generate strong, high-quality growth – not just in the future, but now. The report finds that there are now major opportunities to achieve strong growth with lower emissions in three key sectors of the global economy – cities, land use and energy. To achieve this growth, governments and businesses need to improve resource efficiency, invest in good-quality infrastructure, and stimulate technological and business innovation.

 CITIES: Building better connected, more compact cities based on mass public transport can save over US \$3 trillion in investment costs over the next 15 years. These measures will improve economic performance and quality of life with lower emissions.

INVESTING IN INNOVATION 2015-18 SPEAKER SERIES

- LAND USE: Restoring just 12% of the world's degraded lands can feed another 200 million people and raise farmers' incomes by \$40 billion a year and also cut emissions from deforestation.
- **ENERGY:** As the price of solar and wind power falls dramatically, over half of new electricity generation over the next 15 years is likely to be from renewable energy, reducing dependence on coal.
- RESOURCE EFFICIENCY: Phasing out the \$600 billion currently spent on subsidies for fossil fuels (compared to \$100 billion on renewable energy) will help to improve energy efficiency and make funds available for poverty reduction.
- INFRASTRUCTURE INVESTMENT: New financial instruments can cut capital costs for clean energy by up to 20%.
- **INNOVATION:** Tripling research and development in low-carbon technologies to at least 0.1% of GDP can drive a new wave of innovation for growth.

The report finds that competitive markets and consistent government policy signals are essential for businesses and investors to create low-carbon jobs and growth. By establishing a strong carbon price and a level playing field through an international climate agreement, governments can unlock new investment and innovation.

Major companies, values-based investors and a new generation of entrepreneurs are already demonstrating how markets can drive low-carbon growth. But inconsistent policy in many countries is now creating uncertainty, hurting investment and job creation. Businesses and investors need clearer market signals.

Better Growth, Better Climate sets out a detailed 10-point Global Action Plan of practical recommendations that can achieve greater prosperity and a safer climate at the same time. These measures will all lead to net benefits to the economy, even before their climate benefits are considered.

The Commission calculates that, if fully implemented, its recommendations could potentially achieve up to 90% of the emissions reductions by 2030. This would require decisive and early action by economic decision-makers.

Over the next six months the Commission will discuss the report with economic decision-makers across the world. It aims to stimulate stronger action by governments and businesses to drive growth and emissions reductions together.

The message to leaders is clear. We don't have to choose between economic growth and a safe climate. We can have both. We can choose better growth and a better climate.

About 'Investing in Innovation' Speaker Series <u>www.EcoCommerceExchange.com</u>

The Speakers have at least one thing in common - they share insight, provoke thought and stimulate conversation about compelling and timely issues, stories and events. By offering entertaining educational opportunities that are unique and unavailable elsewhere, ECE continues to attract expert Speakers from around the world. The first Speaker Series in 2013 featured a number of highly regarded experts in the field of Eco Innovation. The lecture program has since expanded to include internationally renowned business executives, investors, policy makers, philanthropists, scientists, authors, media experts and other luminaries.

The Eco Commerce Exchange (ECE) has become a well-established and highly regarded highlight of the global ECO Commerce, and an integral part of the international business community. The ECE works closely with Special Events to identify Speakers who have particular appeal for ECE's fast growing international audience. The ECE also addresses an important role of its global mission - public service in the communities - by dedicating Speakers to address education and other societal issues and concerns.

All production expenses for the Speaker Series are covered by sponsorships. No state funds, research foundation funds, donations or general gifts are used to fund or support the Speakers.